

# Taskforce for Climate Related Financial Disclosures (TCFD) UK Disclosure

MIC Capital Management UK LLP (“MICCM UK”) is authorised and regulated by the Financial Conduct Authority (“FCA”) in the United Kingdom. Under the FCA’s TCFD reporting requirements, MICCM UK is required to publish a report on how it takes climate-related risks and opportunities into account in managing investments on behalf of its clients, based on the TCFD recommendations and recommended disclosures and in compliance with the FCA Rules.

The disclosures in this document are in accordance with the climate-related disclosure requirements in Chapter 2 of the FCA’s ESG Sourcebook and accordingly represents MICCM UK’s TCFD entity-level report for the reporting period 1 January 2025 to 31 December 2025.

MICCM UK’s approach to climate risks and opportunities with aligned with the approach to Mubadala Capital Group, as outlined in Mubadala Capital’s [2026 Sustainability Report](#) (the “Sustainability Report”).

## Governance

The governance of climate risks and opportunities is outlined in Section 2: Sustainability Governance and Section 4.1: Climate Risks and Opportunities, Governance of the 2025 Sustainability Report. In addition, the Head of Sustainability reports to the MICCM UK Board on an annual basis.

## Strategy

Our strategy to identify, assess and mitigate climate risks (including our approach to scenario analysis) is outlined in section 4.2: Climate Risks and Opportunities, Strategy of the Sustainability Report. We assess climate risks and opportunities as part of our sustainability due diligence with key findings including in investment committee materials. We monitor ongoing sustainability performance through collecting core sustainability metrics from control portfolio companies, evaluating available information from non-control companies and third-party fund investments.

## Risk Management

Our risk management approach is outlined in section 4.3: Climate Risks and Opportunities, Risk Management of the Sustainability Report.

### Metrics and targets

Our approach to climate metrics and targets is outlined in section 4.3: Climate Risks and Opportunities, Metrics and Targets of the Sustainability Report.

We have not integrated any express climate-related targets in our management of any portfolios. This is because we would require the express agreement of our clients to impose such targets into the management of the portfolios, and at the date of this Report there is no instruction in respect of the net zero target for any such portfolio.

### Data availability

Carbon emissions and sustainability data remains at an early stage in private markets. We work directly with our control positions to measure their carbon footprint on an annual basis. For non-control and indirect investments, we estimate emissions based on sector and regional proxies and will engage with our third-party managers and via industry initiatives to encourage emissions disclosure.

### Senior Manager Statement

The disclosures in this section of this document, when read together with the 2025 Sustainability Report, comply with the climate-related disclosure requirements in Chapter 2 of the FCA's ESG Sourcebook.

Signed by: Blake Klein, General Counsel - Europe