Stewardship Code and Shareholder Rights Directive

At Mubadala Capital, we believe sustainability factors can be material to financial outcomes, both today and in the future. Therefore, we are committed to integrating consideration for material sustainability factors into our operations and investment processes. This supports our mandate of generating strong returns while operating and investing responsibly.

UK Stewardship Code

Under Rule 2.2.3R of the Financial Conduct Authority's (“FCA”) Conduct of Business Sourcebook, the Firm is required to include on this website a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the “Code”) or, where it does not commit to the Code, its alternative investment strategy.

Mubadala Capital is predominantly a private markets investment manager, investing directly and through third-party managers. Therefore, certain principles of the Code, such as those regarding voting, are not relevant for the majority of our investments. Our Sustainability Policy outlines how we integrate sustainability into our investment processes, including on-going stewardship, monitoring and engagement. We believe our approach is broadly aligned with the sentiment of the Code but have chosen not to become a signatory at this time. We will continue to review our position as the Code and our investment platform evolves.

Shareholder Rights Directive

Under rule 2.2B.5R of the FCA’s Conduct of Business Sourcebook the Firm is required to either develop and publicly disclose an engagement policy that meets the requirements of the Shareholder Rights Directive (“SRD II”) or to publicly disclose a clear and reasoned explanation of why it has chosen not to develop an engagement policy that meets the SRD II requirements.

Mubadala Capital is predominantly a private markets investment manager, and therefore, while the Firm may hold listed equities across its investment strategies from time-to-time, such equity holdings are not material for any investment strategy. Consequently, while the Firm supports the objectives that underlie SRD II, Mubadala Capital has chosen not to develop an engagement policy under SRD II. If Mubadala Capital’s investment strategies change in such a manner that the provisions become relevant, Mubadala Capital may review this position.